

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

DUNCAN LAND & EXPLORATION INC
739 ELM ST
GRAHAM TX 76450-3018



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 6017957 518

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	300	270	Lease: 10806 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	300	270	Legal: ROSSER
GRAHAM ISD M&O	300	270	DUNCAN LAND & EXPLO
NCT COLLEGE	300	270	A-1581
GRAHAM HOSPITAL	300	270	
HB1984: The Appraised value of \$270 in 2026 as compared to \$200 in 2021 is a 35.00% increase.			.017144 Royalty Interest Category: G1 Railroad #: 10806
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	300	0	270
GRAHAM ISD I&S	300	0	270
GRAHAM ISD M&O	300	0	270
NCT COLLEGE	300	0	270
GRAHAM HOSPITAL	300	0	270

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,270	6,050	Lease: 10806 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	5,270	6,050	Legal: ROSSER
GRAHAM ISD M&O	5,270	6,050	DUNCAN LAND & EXPLO
NCT COLLEGE	5,270	6,050	A-1581
GRAHAM HOSPITAL	5,270	6,050	
.847656 Working Interest Category: G1 Railroad #: 10806			
HB1984: The Appraised value of \$6,050 in 2026 as compared to \$5,270 in 2021 is a 14.80% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,270	0	6,050
GRAHAM ISD I&S	5,270	0	6,050
GRAHAM ISD M&O	5,270	0	6,050
NCT COLLEGE	5,270	0	6,050
GRAHAM HOSPITAL	5,270	0	6,050

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	500	500	Lease: 24911 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	500	500	Legal: JEFFERY
GRAHAM ISD M&O	500	500	DUNCAN LAND & EXPLOR
NCT COLLEGE	500	500	A-1602 HOLLY J C SUR
GRAHAM HOSPITAL	500	500	
.796934 Working Interest Category: G1 Railroad #: 24911			
HB1984: The Appraised value of \$500 in 2026 as compared to \$500 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	500	0	500
GRAHAM ISD I&S	500	0	500
GRAHAM ISD M&O	500	0	500
NCT COLLEGE	500	0	500
GRAHAM HOSPITAL	500	0	500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	500	500	Lease: 25134 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	500	500	Legal: ROSSER
GRAHAM ISD M&O	500	500	DUNCAN LAND & EXPLO
NCT COLLEGE	500	500	A-1581 COLTHORP J SUR
GRAHAM HOSPITAL	500	500	
.847656 Working Interest Category: G1 Railroad #: 25134			
HB1984: The Appraised value of \$500 in 2026 as compared to \$500 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	500	0	500
GRAHAM ISD I&S	500	0	500
GRAHAM ISD M&O	500	0	500
NCT COLLEGE	500	0	500
GRAHAM HOSPITAL	500	0	500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	500	500	Lease: 25585 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	500	500	Legal: TIMMONS ETAL UNIT
GRAHAM ISD M&O	500	500	DUNCAN LAND & EXPL
NCT COLLEGE	500	500	A-1581 /COLTHROP J SUR
GRAHAM HOSPITAL	500	500	
HB1984: The Appraised value of \$500 in 2026 as compared to \$500 in 2021 is a .00% increase.			.798828 Working Interest Category: G1 Railroad #: 25585
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	500	0	500
GRAHAM ISD I&S	500	0	500
GRAHAM ISD M&O	500	0	500
NCT COLLEGE	500	0	500
GRAHAM HOSPITAL	500	0	500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	500	500	Lease: 26420 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	500	500	Legal: RIBBLE STATE UNIT W#1
GRAHAM ISD M&O	500	500	DUNCAN LAND & EXPL
NCT COLLEGE	500	500	A-1259 /THOMAS F L SUR
GRAHAM HOSPITAL	500	500	
HB1984: The Appraised value of \$500 in 2026 as compared to \$500 in 2021 is a .00% increase.			.775000 Working Interest Category: G1 Railroad #: 26420
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	500	0	500
GRAHAM ISD I&S	500	0	500
GRAHAM ISD M&O	500	0	500
NCT COLLEGE	500	0	500
GRAHAM HOSPITAL	500	0	500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,760	1,760	Lease: 28578 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	1,760	1,760	Legal: WARD, HAROLD
GRAHAM ISD M&O	1,760	1,760	DUNCAN LAND & EXPL
NCT COLLEGE	1,760	1,760	A- 92 /EARNEST A J SUR
GRAHAM HOSPITAL	1,760	1,760	
HB1984: The Appraised value of \$1,760 in 2026 as compared to \$1,760 in 2021 is a .00% increase.			.875000 Working Interest Category: G1 Railroad #: 28578
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,760	0	1,760
GRAHAM ISD I&S	1,760	0	1,760
GRAHAM ISD M&O	1,760	0	1,760
NCT COLLEGE	1,760	0	1,760
GRAHAM HOSPITAL	1,760	0	1,760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 29398 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	5,370	5,370	Legal: TAYLOR
GRAHAM ISD M&O	5,370	5,370	DUNCAN LAND & EXPLO
NCT COLLEGE	5,370	5,370	A-2265 HOLT J A SUR
GRAHAM HOSPITAL	5,370	5,370	
			.750000 Working Interest
			Category: G1
			Railroad #: 29398
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$5,370 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
GRAHAM ISD I&S	5,370	0	5,370
GRAHAM ISD M&O	5,370	0	5,370
NCT COLLEGE	5,370	0	5,370
GRAHAM HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	500	500	Lease: 29925 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	500	500	Legal: TAYLOR BERTHA
GRAHAM ISD M&O	500	500	DUNCAN LAND & EXPL
NCT COLLEGE	500	500	A- 92 /ERNEST A J SUR
GRAHAM HOSPITAL	500	500	
			.875000 Working Interest
			Category: G1
			Railroad #: 29925
HB1984: The Appraised value of \$500 in 2026 as compared to \$500 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	500	0	500
GRAHAM ISD I&S	500	0	500
GRAHAM ISD M&O	500	0	500
NCT COLLEGE	500	0	500
GRAHAM HOSPITAL	500	0	500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,760	1,760	Lease: 89592 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	1,760	1,760	Legal: ROSSER W#2
GRAHAM ISD M&O	1,760	1,760	DUNCAN LAND & EXPLO
NCT COLLEGE	1,760	1,760	A-1581
GRAHAM HOSPITAL	1,760	1,760	
			.847656 Working Interest
			Category: G1
			Railroad #: 89592
HB1984: The Appraised value of \$1,760 in 2026 as compared to \$1,760 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,760	0	1,760
GRAHAM ISD I&S	1,760	0	1,760
GRAHAM ISD M&O	1,760	0	1,760
NCT COLLEGE	1,760	0	1,760
GRAHAM HOSPITAL	1,760	0	1,760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	500	500	Lease: 109648 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	500	500	Legal: JEFFERY
GRAHAM ISD M&O	500	500	DUNCAN LAND & EXPLOR
NCT COLLEGE	500	500	A-1602 HOLLY JC SUR
GRAHAM HOSPITAL	500	500	
HB1984: The Appraised value of \$500 in 2026 as compared to \$500 in 2021 is a .00% increase.			.796934 Working Interest Category: G1 Railroad #: 109648
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	500	0	500
GRAHAM ISD I&S	500	0	500
GRAHAM ISD M&O	500	0	500
NCT COLLEGE	500	0	500
GRAHAM HOSPITAL	500	0	500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	500	500	Lease: 112095 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	500	500	Legal: BYRD -A W#2
GRAHAM ISD M&O	500	500	DUNCAN LAND & EXPL
NCT COLLEGE	500	500	A-1374 /BYRD W E SUR
GRAHAM HOSPITAL	500	500	
HB1984: The Appraised value of \$500 in 2026 as compared to \$500 in 2021 is a .00% increase.			.756250 Working Interest Category: G1 Railroad #: 112095
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	500	0	500
GRAHAM ISD I&S	500	0	500
GRAHAM ISD M&O	500	0	500
NCT COLLEGE	500	0	500
GRAHAM HOSPITAL	500	0	500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	500	500	Lease: 114738 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	500	500	Legal: BYRD -B W#3
GRAHAM ISD M&O	500	500	DUNCAN LAND & EXPL
NCT COLLEGE	500	500	A-1374 /BYRD W E SUR
GRAHAM HOSPITAL	500	500	
HB1984: The Appraised value of \$500 in 2026 as compared to \$500 in 2021 is a .00% increase.			.756250 Working Interest Category: G1 Railroad #: 114738
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	500	0	500
GRAHAM ISD I&S	500	0	500
GRAHAM ISD M&O	500	0	500
NCT COLLEGE	500	0	500
GRAHAM HOSPITAL	500	0	500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	500	500	Lease: 200833 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	500	500	Legal: BYRD
GRAHAM ISD M&O	500	500	DUNCAN LAND & EXPL
NCT COLLEGE	500	500	A-1374 BYRD W E
GRAHAM HOSPITAL	500	500	
HB1984: The Appraised value of \$500 in 2026 as compared to \$500 in 2021 is a .00% increase.			.875000 Working Interest Category: G1 Railroad #: 200833
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	500	0	500
GRAHAM ISD I&S	500	0	500
GRAHAM ISD M&O	500	0	500
NCT COLLEGE	500	0	500
GRAHAM HOSPITAL	500	0	500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,760	1,760	Lease: 224114 Type: REAL Owner #: 6017957
GRAHAM ISD I&S	1,760	1,760	Legal: THOMAS-WATSON
GRAHAM ISD M&O	1,760	1,760	DUNCAN LAND & EXPLOR
NCT COLLEGE	1,760	1,760	A-1259 THOMAS F L SUR
GRAHAM HOSPITAL	1,760	1,760	
HB1984: The Appraised value of \$1,760 in 2026 as compared to \$1,760 in 2021 is a .00% increase.			.790000 Working Interest Category: G1 Railroad #: 224114
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,760	0	1,760
GRAHAM ISD I&S	1,760	0	1,760
GRAHAM ISD M&O	1,760	0	1,760
NCT COLLEGE	1,760	0	1,760
GRAHAM HOSPITAL	1,760	0	1,760

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	20,720	0	21,470		
GRAHAM ISD I&S	20,720	0	21,470		
GRAHAM ISD M&O	20,720	0	21,470		
NCT COLLEGE	20,720	0	21,470		
GRAHAM HOSPITAL	20,720	0	21,470		